

Market Review:

Indian markets witnessed a tumultuous session on Tuesday. In the broader market, realty, media and consumer durables shares were in demand. The Sensex wrapped up the day 237.72 points lower, representing a 0.37% decrease, settling at 63,874.93. Similarly, the Nifty 50 experienced a slide of 61.30 points, or 0.32%, ending at 19,079.60.

Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness sideways move during the day. On Technical grounds, Nifty has an immediate support at 19000. Any move below the same may extend the fall toward 18940-18870 mark. On the flip side 19200-19300 will act as strong resistance levels. It's a stock specific market, trade calls with strict stop loss.

Action: Nifty has an immediate support placed at 19000 and on a decisive close below expect a fall to 18940-18870 levels.



Bank Nifty

Bank Nifty's next immediate support is around 42860 levels on the downside and on a decisive close below expect a fall to 42650-42280. There is an immediate resistance at 43450-43820 levels.



<u>Stocks With Positive Bias</u>	<u>Stocks With Negative Bias</u>
PIDILTIND, ZEEL, CUB	SIEMENS, M&M, SUNPHARMA

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	19079.60	18940	19000	19130	19200	19300
BANKNIFTY	43077	42650	42860	43230	43450	43820
FINNIFTY	19207	19090	19150	19250	19310	19410
ADANIENT	2295	2253	2274	2297	2318	2341
ADANIPTS	785	778	781	786	790	795
APOLLOHOSP	4820	4747	4784	4842	4878	4936
ASIANPAINT	2996	2945	2970	2991	3017	3038
AXISBANK	982	966	974	986	994	1006
BAJAJ-AUTO	5314	5251	5282	5324	5356	5398
BAJAJFINSV	1570	1570	1570	1570	1570	1570
BAJFINANCE	7493	7392	7442	7511	7561	7630
BHARTIARTL	914	906	910	917	921	928
BPCL	349	340	345	349	354	359
BRITANNIA	4427	4358	4392	4436	4470	4514
CIPLA	1200	1184	1192	1199	1207	1214
COALINDIA	314	308	311	314	317	320
DIVISLAB	3388	3344	3366	3395	3417	3445
DRREDDY	5368	5299	5333	5387	5421	5475
EICHERMOT	3296	3237	3266	3317	3346	3396
GRASIM	1887	1854	1870	1881	1897	1908
HCLTECH	1276	1248	1262	1271	1285	1294
HDFCBANK	1477	1455	1466	1485	1496	1515
HDFCLIFE	618	598	608	615	625	631
HEROMOTOCO	3088	3043	3066	3103	3125	3162
HINDALCO	460	448	454	459	465	471
HINDUNILVR	2484	2457	2471	2481	2495	2505
ICICIBANK	915	903	909	920	926	937

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1441	1423	1432	1446	1455	1469
INFY	1368	1353	1361	1371	1379	1389
ITC	428	424	426	430	432	435
JSWSTEEL	736	722	729	734	741	746
KOTAKBANK	1739	1704	1722	1734	1752	1765
LT	2929	2886	2907	2930	2951	2973
LTIM	5060	4979	5020	5092	5133	5205
M&M	1459	1429	1444	1470	1485	1512
MARUTI	10392	10232	10312	10401	10481	10570
NESTLEIND	24235	24021	24128	24229	24336	24437
NTPC	236	232	234	236	237	239
ONGC	186	181	184	187	189	192
POWERGRID	202	199	201	202	203	204
RELIANCE	2288	2255	2271	2300	2316	2345
SBILIFE	1368	1298	1333	1354	1389	1410
SBIN	566	560	563	566	569	572
SUNPHARMA	1089	1041	1065	1092	1116	1143
TATACONSUM	901	887	894	899	905	910
TATAMOTORS	629	618	623	633	638	647
TATASTEEL	119	117	118	119	120	121
TCS	3369	3324	3346	3373	3395	3422
TECHM	1133	1107	1120	1129	1142	1150
TITAN	3190	3043	3116	3161	3234	3279
ULTRACEMCO	8422	8307	8365	8408	8466	8509
UPL	541	522	531	537	547	553
WIPRO	382	377	379	382	384	387

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
LIBERSHOE	Buy	318.2	335	305	1-2 Days	Open
KCP	BUY	133.4	144	128	1-2 Days	Open
LT	Buy	2910	3020	2850	1-2 Days	Open
NMDC	Buy	155.2	164	150	1-2 Days	Open
INOXWIND	Buy	222	244	210	1-2 Days	Open
DALBHARAT	Buy	2077	2180	2025	1-2 Days	Open
DABUR	Buy	525.4	542	516	1-2 Days	Open

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